

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 2725/May 26, 2015

ADMINISTRATIVE PROCEEDING
File No. 3-16509

In the Matter of

EDWARD M. DASPIN, :
a/k/a "EDWARD (ED) MICHAEL," : PREHEARING ORDER
LUIGI AGOSTINI, and :
LAWRENCE R. LUX :

The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings on April 23, 2015, pursuant to Section 8A of the Securities Act of 1933 and Sections 15(b) and 21C of the Securities Exchange Act of 1934. The hearing is scheduled to commence on November 2, 2015, in New York City, and is expected to last up to two or three weeks.

Respondent Edward M. Daspin a/k/a "Edward (Ed) Michael" (Daspin) filed a motion to dismiss or stay the proceeding against him on May 14, 2015, and the Division of Enforcement filed an opposition. Daspin's reply is currently due on June 1, 2015, and he has requested an extension of the filing date to June 8, 2015. The Division of Enforcement opposes this. Consistent with 17 C.F.R. § 201.161, the brief, one-week, extension will be granted, and Daspin's reply will be due on June 8, 2015.¹

IT IS SO ORDERED.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge

¹ The parties are reminded that the filing should be submitted under seal and will be subject to a protective order pursuant to 17 C.F.R. § 201.322.