

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 2709/May 21, 2015

ADMINISTRATIVE PROCEEDING
File No. 3-16354

In the Matter of

DAVID B. HAVANICH, JR., :
CARMINE A. DELLASALA, MATTHEW D. WELCH, :
RICHARD HAMPTON SCURLOCK, III, : STAY ORDER
RTAG INC. d/b/a RETIREMENT TAX ADVISORY GROUP, :
JOSE F. CARRIO, DENNIS K. KARASIK, :
CARRIO, KARASIK & ASSOCIATES, LLP, and :
MICHAEL J. SALOVAY :

This proceeding was instituted with an Order Instituting Proceedings on January 23, 2015, pursuant to Section 8A of the Securities Act of 1933, Sections 15(b) and 21C of the Securities Exchange Act of 1934, and Sections 203(e) and (f) of the Investment Advisers Act of 1940. The hearing is scheduled to commence on July 6, 2015, in Washington, D.C.¹

The Division of Enforcement and Respondents Jose F. Carrio, Dennis K. Karasik, and Carrio, Karasik & Associates, LLP (Settling Respondents), have jointly moved for a stay pursuant to 17 C.F.R. § 201.161(c)(2), stating that they have reached an agreement in principle to a settlement on all major terms in this matter. Accordingly, the proceeding will be stayed as to the Settling Respondents, contingent upon compliance with 17 C.F.R. § 201.161(c)(2).

IT IS SO ORDERED.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge

¹ The proceeding was previously stayed as to Respondents David B. Havanich, Jr., Carmine A. DellaSala, and Matthew D. Welch. *David B. Havanich, Jr.*, Admin. Proc. Rulings Release No. 2470, 2015 SEC LEXIS 1129 (A.L.J. Mar. 27, 2015).