

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 2699/May 20, 2015

ADMINISTRATIVE PROCEEDING  
File No. 3-16509

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In the Matter of

EDWARD M. DASPIN, :  
a/k/a “EDWARD (ED) MICHAEL,” : PREHEARING ORDER  
LUIGI AGOSTINI, and :  
LAWRENCE R. LUX :

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The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings on April 23, 2015, pursuant to Section 8A of the Securities Act of 1933 and Sections 15(b) and 21C of the Securities Exchange Act of 1934. A prehearing conference was held today. All parties appeared. The hearing was scheduled to commence on November 2, 2015, in New York City, and is expected to last up to two or three weeks.

The date for Respondents Edward M. Daspin a/k/a “Edward (Ed) Michael” (Daspin) and Luigi Agostini (Agostini) to file their Answers to the OIP was set at June 3, 2015. Respondent Lawrence R. Lux is not expected to file an Answer at this time due to settlement negotiations; the Division of Enforcement (Division) will report on the status of the settlement on June 3, 2015. Daspin, Agostini, and the Division will agree on a proposed prehearing schedule.

Daspin’s May 14, 2015, filings and responsive filings will be maintained under seal and will be subject to a protective order pursuant to 17 C.F.R. § 201.322.<sup>1</sup> Although the record in a public hearing is presumed to be public, the harm resulting from disclosure of medical information contained in these filings outweighs the benefits. *See* 17 C.F.R. § 201.322(b). Disclosure of such information is presumed harmful. It is specifically limited in various statutes, for example, Exemption 6 of the Freedom of Information Act, 5 U.S.C. § 552(b)(6). There is no benefit from disclosure in this case.

IT IS SO ORDERED.

/S/ Carol Fox Foelak  
Carol Fox Foelak  
Administrative Law Judge

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<sup>1</sup> Any further responsive filings should be submitted under seal. Daspin’s reply filing will be due on June 1, 2015.