UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 2685/May 19, 2015

ADMINISTRATIVE PROCEEDING File No. 3-16316

In the Matter of

PAUL J. POLLACK AND MONTGOMERY STREET RESEARCH, LLC STAY ORDER

A hearing is scheduled to commence in this proceeding on June 1, 2015. On May 18, 2015, this Office received a joint motion to stay this proceeding, requesting a stay based upon the parties' agreement in principle to a settlement.

For good cause shown, it is ORDERED that the Motion is GRANTED, and the proceeding is STAYED, subject to compliance with Rule of Practice 161(c)(2), 17 C.F.R. § 201.161(c)(2), requiring that this Office be notified promptly if any of the requirements of the Rule are not met.

Cameron Elliot
Administrative Law Judge