

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 2671/May 13, 2015

ADMINISTRATIVE PROCEEDING
File No. 3-16463

In the Matter of

AEGIS CAPITAL, LLC,
CIRCLE ONE WEALTH MANAGEMENT, LLC,
DIANE W. LAMM,
STRATEGIC CONSULTING ADVISORS, LLC, AND
DAVID I. OSUNKWO

ORDER FOLLOWING
PREHEARING
CONFERENCE

The Securities and Exchange Commission issued an Order Instituting Administrative and Cease-and-Desist Proceedings (OIP) in this matter on March 30, 2015. A telephonic prehearing conference was held on May 12, 2015, attended by counsel for the Division of Enforcement, the U.S. Attorney for the Eastern District of New York, and Respondents Diane W. Lamm, Strategic Consulting Advisors, LLC, and David I. Osunkwo. No representatives of Aegis Capital, LLC, or Circle One Wealth Management, LLC, attended.

At the prehearing conference, counsel for Osunkwo and Strategic Consulting confirmed that they had been served with the OIP on April 21, 2015. Counsel for Lamm did not dispute the Division's characterization that his client had been served on April 22, 2015. I instructed the Division to file evidence establishing the OIP service date on Aegis Capital and Circle One. Based off their respective dates of service, Osunkwo and Strategic Consulting have filed a timely Answer. Lamm's Answer was due yesterday, however, because Lamm's counsel was only recently retained, I GRANT a two-week extension until May 27, 2015, to file an Answer.

Due to a pending criminal action against one of the Respondents, counsel from the U.S. Attorney's office stated that he would likely move within the next two weeks to stay this proceeding pending the resolution of the criminal proceeding.

James E. Grimes
Administrative Law Judge