

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 2611/April 30, 2015

ADMINISTRATIVE PROCEEDING  
File No. 3-16427

In the Matter of  
  
ROBERT J. LUNN

ORDER DIRECTING SUPPLEMENTAL  
BRIEFING AND ADDITIONAL EVIDENCE

On March 10, 2015, the Securities and Exchange Commission instituted this proceeding against Respondent pursuant to Section 15(b) of the Securities Exchange Act of 1934 and Section 203(f) of the Investment Advisers Act of 1940. Respondent filed his Answer, and the Division of Enforcement filed its motion for summary disposition.

By May 13, 2015, the Division shall file supplemental briefing and additional evidence, in light of the Commission's remand order in *Gary L. McDuff*, Exchange Act Release No. 74803, 2015 WL 1873119 (Apr. 23, 2015), where the Commission ruled, in relevant part, that a law judge cannot rely on an indictment's allegations in determining whether sanctions are in the public interest unless those allegations have preclusive effect.

I revise the procedural schedule as follows:

June 3, 2015: Respondent's opposition is due.

June 10, 2015: The Division's reply, if any, is due.

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Jason S. Patil  
Administrative Law Judge