UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 2591/April 27, 2015

ADMINISTRATIVE PROCEEDING File No. 3-16178

In the Matter of

GREGORY T. BOLAN, JR. AND JOSEPH C. RUGGIERI ORDER

The hearing in this proceeding was held from March 30 to April 13, 2015, and on April 20, 2015, for closing arguments. I closed the record on April 20.

Pursuant to the parties' stipulation, I ORDER as follows:

1) The record is re-opened, and the following exhibits are admitted into evidence: DIV 232 and JR-REB 217, 234 to 235, and 237 to 245. The record is again closed.

2) The hearing transcript for April 20, 2015, page 3518, lines 18 and 19, shall be corrected to replace the words "DIV 223" with the words "DIV 232," to accurately reflect the proceedings.

Jason S. Patil Administrative Law Judge