## UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 2572/April 23, 2015

ADMINISTRATIVE PROCEEDING File No. 3-16489

In the Matter of

LARRY DEARMAN SR.

ORDER POSTPONING HEARING AND SCHEDULING PREHEARING CONFERENCE

On April 13, 2015, the Securities and Exchange Commission issued an Order Instituting Administrative Proceedings (OIP) against Respondent, pursuant to Section 15(b) of the Securities Exchange Act of 1934 and Section 203(f) of the Investment Advisers Act of 1940. A hearing is currently scheduled for May 18, 2015.

On April 22, 2015, the Division of Enforcement moved to convert the hearing date to a prehearing conference. The Division represents that Respondent is in agreement with its request. U.S. Postal Service records reflect that Respondent was served with the OIP on April 21, 2015, and therefore his Answer is due by May 14, 2015. *See* OIP at 3; 17 C.F.R. §§ 201.141(a)(2), .160(b), .220(b).

The motion is GRANTED IN PART. The hearing scheduled for May 18, 2015, is POSTPONED, and a telephonic prehearing conference will be held on May 27, 2015, at 3:00 p.m. EDT, if the proceeding has not been resolved by then. If Respondent fails to file an Answer or appear at the prehearing conference, he will be deemed in default and the proceeding will be determined against him. *See* OIP at 3; 17 C.F.R. §§ 201.155(a), 201.220(f), 201.221(f).

Jason S. Patil
Administrative Law Judge