

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 2562/April 21, 2015

ADMINISTRATIVE PROCEEDING
File Nos. 3-16311, 3-16312

In the Matters of

RELIANCE FINANCIAL
ADVISORS, LLC, TIMOTHY
S. DEMBSKI AND WALTER F.
GRENDA, JR.

SCOTT M. STEPHAN

ORDER REGARDING EXHIBIT LISTS

The Securities and Exchange Commission instituted these proceedings on December 10, 2014. A hearing is scheduled to begin on May 11, 2015.

On April 16, 2015, I granted an extension for Respondents to file exhibit lists, witness lists and expert reports by April 22, 2015, and extended the deadline to file prehearing briefs, requests for issuance of subpoenas, and motions in limine and any objections to witness or exhibits to the start of the final prehearing conference scheduled for May 4, 2015, at 10:00 a.m. EDT. *Reliance Fin. Advisors, LLC*, Admin. Proc. Rulings Release No. 2553, 2015 SEC LEXIS 1424. I also noted that I would not issue any further extensions or postponements. *Id.*

On April 20, 2015, this Office received Timothy S. Dembski's witness list. Dembski's counsel notes that "[a]s to exhibits, we do not currently have possession of emails or other written documents exchanged among my clients with these individuals. We reserve the right, however, to request the ALJ's permission to provide documents should they become available and, of course, to cross-examine with the SEC's exhibits those witnesses whom the SEC presents."

As I ordered on April 16, 2015, the parties must file exhibit lists by April 22, 2015. If a party has made a good faith attempt to request documents from a third party, the party must file an explanation of these efforts and why they have not been successful, and request subpoenas, if necessary, by April 22, 2015.

Jason S. Patil
Administrative Law Judge