

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 2536 /April 13, 2015

ADMINISTRATIVE PROCEEDING
File No. 3-15967

In the Matter of

LAWRENCE M. LABINE

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:

PREHEARING ORDER

The Securities and Exchange Commission (Commission) instituted this proceeding with an Order Instituting Proceedings on July 8, 2014, pursuant to Sections 8A of the Securities Act of 1933, 15(b) and 21C of the Securities Exchange Act of 1934, 203(f) and 203(k) of the Investment Advisers Act of 1940, and 9(b) of the Investment Company Act of 1940. On November 12, 2014, this proceeding was stayed pursuant to Rule of Practice 161(c)(2), pending the Commission's consideration of Respondent's settlement offer. *Lawrence M. LaBine*, Admin. Proc. Rulings Release No. 2002, 2014 SEC LEXIS 4282. However, the Commission rejected Respondent's settlement offer, and the stay lapsed as of April 8, 2015. *See Lawrence M. LaBine*, Admin. Proc. Rulings Release No. 2514, 2015 SEC LEXIS 1300 (A.L.J. Apr. 8, 2015); 17 C.F.R. § 201.161(c)(2)(ii).

A prehearing conference was held today. Both parties appeared. The parties will discuss scheduling and other logistics and submit a status report and proposed schedule on April 24, 2015.

IT IS SO ORDERED.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge