UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 2523/April 9, 2015

ADMINISTRATIVE PROCEEDING File No. 3-15974

In the Matter of

NATURAL BLUE RESOURCES, INC., : MOTION TO THE COMMISSION

JAMES E. COHEN, and : FOR EXTENSION JOSEPH A. CORAZZI :

The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings on July 16, 2014, pursuant to Sections 8A of the Securities Act of 1933 and 15(b) and 21C of the Securities Exchange Act of 1934. The hearing took place over seven days in February 2015. Based on service of the OIP, the original due date for an Initial Decision is May 18, 2015.

Rule 360(a)(3) of the Commission's Rules of Practice provides that the Chief Administrative Law Judge may submit to the Commission, at least thirty days in advance of the due date, a motion requesting an extension of the time period for filing an Initial Decision where she determines that it will not be possible to issue the Initial Decision in the time specified.

The case is assigned to Administrative Law Judge Carol Fox Foelak. Due to a family emergency, Judge Foelak has had to be out of the office for an extended time, and it will not be possible for her to prepare the Initial Decision by the original due date. Judge Foelak estimates she will need an additional three months to prepare the Initial Decision.

Accordingly, by this motion, I request a three-month extension of the due date for the Initial Decision, to August 18, 2015.

Brenda P. Murray

Chief Administrative Law Judge