

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS

Release No. 2514 /April 8, 2015

ADMINISTRATIVE PROCEEDING

File No. 3-15967

In the Matter of

LAWRENCE M. LABINE

: ORDER SCHEDULING
: PREHEARING CONFERENCE

The Securities and Exchange Commission (Commission) instituted this proceeding with an Order Instituting Proceedings on July 8, 2014, pursuant to Sections 8A of the Securities Act of 1933, 15(b) and 21C of the Securities Exchange Act of 1934, 203(f) and 203(k) of the Investment Advisers Act of 1940, and 9(b) of the Investment Company Act of 1940. On November 12, 2014, this proceeding was stayed pursuant to Rule of Practice (Rule) 161(c)(2), pending the Commission's consideration of Respondent's settlement offer. On April 7, 2015, the Division of Enforcement, with the knowledge and consent of counsel to Respondent, directed a letter to the undersigned stating that the Commission had rejected Respondent's settlement offer. Accordingly, pursuant to Rule 161(c)(2)(ii), the stay has lapsed and the proceeding will continue. *See* 17 C.F.R. § 201.161(c)(2)(ii).

To discuss hearing and prehearing scheduling, a prehearing conference will be held on Monday, April 13, 2015, at 11:00 a.m. EDT.

IT IS SO ORDERED.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge