

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 2507/April 7, 2015

ADMINISTRATIVE PROCEEDING
File No. 3-16141

In the Matter of

SEIJIN KI

ORDER FINDING RESPONDENT IN
DEFAULT AND DIRECTING MOTION
FOR SANCTIONS

On September 22, 2014, the Securities and Exchange Commission issued an Order Instituting Administrative and Cease-and-Desist Proceedings (OIP) against Respondent Seijin Ki (Ki) pursuant to Sections 15(b) and 21C of the Securities Exchange Act of 1934.

Ki was personally served with the OIP on February 23, 2015, in accordance with Rule 141(a)(2)(i), 17 C.F.R. § 201.141(a)(2)(i). *See Seijin Ki*, Admin. Proc. Rulings Release No. 2441, 2015 SEC LEXIS 1013 (Mar. 18, 2015). On March 18, 2015, I ordered Ki to show cause on or before April 3, 2015, why this proceeding should not be determined against him due to his failure to file an Answer or otherwise defend this proceeding. *Id.*

To date, Ki has not answered the OIP or shown cause. Accordingly, pursuant to Rule 155(a), I find Ki in default.¹ 17 C.F.R. §§ 201.155(a)(2), .220(f).

It is ORDERED that the Division of Enforcement shall file a motion for sanctions by July 6, 2015. The motion shall provide legal authority and evidentiary support relating to the OIP's

¹ Ki is notified that he may move to set aside the default pursuant to Rule 155(b) of the Commission's Rules of Practice:

A motion to set aside a default shall be made within a reasonable time, state the reasons for the failure to appear or defend, and specify the nature of the proposed defense in the proceeding. In order to prevent injustice and on such conditions as may be appropriate, the hearing officer, at any time prior to the filing of the initial decision, or the Commission, at any time, may for good cause shown set aside a default.

17 C.F.R. § 201.155(b).

allegations and the Division's requested sanctions, in accordance with *Rapoport v. SEC*, 682 F.3d 98 (D.C. Cir. 2012).

Jason S. Patil
Administrative Law Judge