

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 2506/April 7, 2015

ADMINISTRATIVE PROCEEDING
File No. 3-16354

In the Matter of

DAVID B. HAVANICH, JR.,
CARMINE A. DELLASALA,
MATTHEW D. WELCH,
RICHARD HAMPTON SCURLOCK, III,
RTAG INC. d/b/a RETIREMENT TAX
ADVISORY GROUP,
JOSE F. CARRIO,
DENNIS K. KARASIK,
CARRIO, KARASIK & ASSOCIATES, LLP, and
MICHAEL J. SALOVAY

ORDER

This proceeding was instituted with an Order Instituting Proceedings on January 23, 2015, pursuant to Section 8A of the Securities Act of 1933, Sections 15(b) and 21C of the Securities Exchange Act of 1934, and Sections 203(e) and (f) of the Investment Advisers Act of 1940. A prehearing conference was held today. Andrew Schiff, Esq., appeared on behalf of the Division of Enforcement (Division); Andre F. Regard, Esq., appeared on behalf of Richard Hampton Scurlock, III, and RTAG INC. d/b/a Retirement Tax Advisory Group; Cornelius J. Carmody, Esq., appeared on behalf of Jose F. Carrio, Dennis K. Karasik, and Carrio, Karasik & Associates, LLP; and Michael J. Salovay appeared *pro se*.¹

Settlement negotiations are ongoing as to each of the parties. The Division will file a report as to the status of settlement discussions by May 4, 2015. The hearing is scheduled to commence on July 6, 2015, in Washington, D.C. Two weeks are set aside for the hearing. The parties will file a joint proposed prehearing schedule for filing of prehearing briefs, exchanging of exhibits, and filing of exhibit and witness lists by May 11, 2015.

IT IS SO ORDERED.

/s/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge

¹ The proceeding is stayed as to the remaining three captioned Respondents, David B. Havanich, Jr., Carmine A. DellaSala, and Matthew D. Welch. *David B. Havanich*, Admin. Proc. Rulings Release No. 2470, 2015 SEC LEXIS 1129 (A.L.J. Mar. 27, 2015).