## UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 2476/March 27, 2015

ADMINISTRATIVE PROCEEDING File No. 3-16178

In the Matter of

GREGORY T. BOLAN, JR. AND JOSEPH C. RUGGIERI

STAY ORDER AS TO RESPONDENT BOLAN

A hearing is scheduled to commence in this proceeding on March 30, 2015. On March 27, 2015, this Office received the Division of Enforcement and Respondent Bolan's joint motion, representing that the Division and Bolan have reached an agreement in principle to a settlement on all major terms, and requesting a stay of the proceeding as to Bolan.

For good cause shown, it is ORDERED that the joint motion is GRANTED, and the proceeding is STAYED as to Bolan, subject to compliance with Rule of Practice 161(c)(2), 17 C.F.R. § 201.161(c)(2). The Division shall promptly notify this Office if any of the requirements of that Rule are not met.

Jason S. Patil Administrative Law Judge