UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 2363/ February 27, 2015

ADMINISTRATIVE PROCEEDING File No. 3-16195

In the Matter of

JUDY K. WOLF

POST-HEARING SCHEDULING ORDER

On October 15, 2014, the Securities and Exchange Commission (Commission) issued an Order Instituting Proceedings against Judy K. Wolf, pursuant to Sections 15(b) and 21C of the Securities Exchange Act of 1934 and Sections 203(f) and 203(k) of the Investment Advisers Act of 1940. The hearing took place on February 23 and 24, 2015, in Washington, D.C.

Although documents and testimony introduced in a public hearing are presumed to be public, during the hearing I ordered two sections of the hearing transcript to be sealed, having found the harm resulting from disclosure of the information to outweigh the benefits of public disclosure. *See* 17 C.F.R. § 201.322(b). Therefore, the sealed portion of the transcript will be available only to Respondent, Respondent's counsel, and employees of the Commission.

I ORDER that the following post-hearing scheduled be followed:

- 1. The Division of Enforcement (Division) and Respondent shall file simultaneous opening post-hearing briefs by March 20, 2015, and any reply briefs by April 3, 2015.
- 2. The Division and Respondent shall each file their designated portion of Exhibit 521 to be included in the record, by March 20, 2015. If the parties agree on a portion to designate, they may file a joint statement. If no agreement is reached, the parties may file responses to the opposing party's designation by April 3, 2015.
- 3. The Division is responsible for filing the joint exhibits in hardcopy format with the Office of the Secretary by March 20, 2015.
- 4. The Division and Respondent shall jointly submit a Microsoft Word version of their previously-filed joint exhibit list by March 20, 2015, to this Office at ALJ@sec.gov.

SO ORDERED.

Cameron Elliot Administrative Law Judge