UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 2322/ February 18, 2015

ADMINISTRATIVE PROCEEDING File No. 3-16195

In the Matter of

JUDY K. WOLF

PREHEARING ORDER

On October 15, 2014, the Securities and Exchange Commission issued an Order Instituting Proceedings against Judy K. Wolf, pursuant to Sections 15(b) and 21C of the Securities Exchange Act of 1934 and Sections 203(f) and 203(k) of the Investment Advisers Act of 1940. The hearing is scheduled to commence on February 23, 2015, in Washington, D.C.

Given that the federal government was closed on February 17, 2015, due to inclement weather, the prehearing conference scheduled to take place yesterday was not held. However, it appears that the parties are prepared to start the hearing on February 23, 2015, as planned. I will address all pending motions and objections at the start of the hearing. As there does not appear to be a need for a rescheduled prehearing conference, I will not hold one, unless the parties request one.

It is possible the Washington, D.C., area will continue to experience adverse weather this week and next, potentially causing the federal government to shut down or be delayed in opening. On any day in which the federal government is shut down, I will not hold a hearing. On any day in which there is a two-hour delay in opening, the hearing will begin at 11:00 a.m. EST. Otherwise, the hearing will commence at 9:30 a.m. EST. Please refer to the Office of Personnel Management website to determine the operating status of the federal government, at www.opm.gov.

SO ORDERED.

Cameron Elliot Administrative Law Judge