UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 2321/February 18, 2015

ADMINISTRATIVE PROCEEDING File No. 3-16349

In the Matter of ORDER GRANTING MOTION FOR EXTENSION OF TIME TO ANSWER BARBARA DUKA

The Securities and Exchange Commission issued an Order Instituting Administrative and Cease-and-Desist Proceedings (OIP) against Respondent Barbara Duka (Respondent) on January 21, 2015, pursuant to Section 8A of the Securities Act of 1933, Sections 15E(d) and 21C of the Securities Exchange Act of 1934, and Section 9(b) of the Investment Company Act of 1940.

On February 13, 2015, Respondent filed a Motion for Extension of Time to Answer (Motion). The Motion requests that the deadline for Respondent's Answer be extended to February 23, 2015, and represents that the Division of Enforcement has consented to this extension.

Accordingly, the Motion is GRANTED, and I ORDER that Respondent shall file an Answer to the OIP by February 23, 2015. The prehearing conference will take place, as previously scheduled, on February 25, 2015, at 2:00 p.m. EST.

Cameron Elliot Administrative Law Judge