

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 2280/February 3, 2015

ADMINISTRATIVE PROCEEDING  
File No. 3-15918

In the Matter of

DENNIS J. MALOUF

ORDER

The hearing in this administrative proceeding was held from November 17, 2014, through November 25, 2014.

On February 2, 2015, the parties filed their responsive post-hearing briefs. In accordance with my November 28, 2014, Post-Hearing Order, the Division also filed a response to Malouf's proposed findings of fact and conclusions of law. *See Dennis J. Malouf*, Admin. Proc. Rulings Release No. 2059, 2014 SEC LEXIS 4515, at \*4.

It is unclear from Malouf's responsive post-hearing brief whether he disputes any of the Division's proposed findings of fact and conclusions of law. If he does, by February 6, 2015, he shall file a letter identifying by number each of the Division's proposals that he disputes and, to help me understand the basis and extent of the dispute, shall include an appropriate citation by name and page number to the portion of his post-hearing filings which addresses the dispute.

SO ORDERED.

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Jason S. Patil  
Administrative Law Judge