

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS

Release No. 2212 / January 13, 2015

ADMINISTRATIVE PROCEEDING  
FILE NO. 3-15350

In the Matter of the Application of

SECURITIES INDUSTRY AND FINANCIAL  
MARKETS ASSOCIATION

For Review of Actions Taken by  
Self-Regulatory Organizations

ORDER ON CONSENT MOTION  
TO EXTEND PREHEARING  
SCHEDULE

On May 16, 2014, the Securities and Exchange Commission issued an Order Establishing Procedures and Referring Applications for Review to Administrative Law Judge for Additional Proceedings. *Sec. Indus. & Fin. Mkts. Ass'n*, Securities Exchange Act of 1934 Release No. 72182, 2014 SEC LEXIS 1686. On October 20, 2014, I issued an order setting forth a prehearing schedule and designating that a hearing would begin on February 2, 2015. *Sec. Indus. & Fin. Mkts. Ass'n*, Admin. Proc. Rulings Release No. 1921, 2014 SEC LEXIS 3924, at \*26. On November 21, 2014, I granted an extension of the prehearing schedule. *Sec. Indus. & Fin. Mkts. Ass'n*, Admin. Proc. Rulings Release No. 2042, 2014 SEC LEXIS 4435.

On January 13, 2015, this Office received a Consent Motion to Extend Prehearing Schedule from NASDAQ Stock Market LLC (NASDAQ). The motion seeks to modify certain due dates in the prehearing schedule to allow the parties to better prepare for the hearing, while not delaying the hearing date or the deadline to exchange prehearing briefs. The other parties, NYSE Arca, Inc. (NYSE), and the Securities Industry and Financial Markets Association (SIFMA), consent to these requested modifications. Accordingly, I adopt the parties' proposed schedule, and ORDER the following schedule:

- January 26, 2015: NYSE and NASDAQ shall provide SIFMA with a list of their witnesses, copies of exhibits, and any written expert testimony;
- March 2, 2015: SIFMA shall provide NYSE and NASDAQ with a list of its witnesses, copies of exhibits, and any written expert testimony;

March 23, 2015: Prehearing briefs shall be filed; and

April 20, 2015: Hearing shall begin at 9:30 a.m. at the Securities and Exchange Commission, Hearing Room 2, 100 F Street, N.E., Washington, D.C. 20549.

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Brenda P. Murray  
Chief Administrative Law Judge