

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 2192 /January 8, 2015

ADMINISTRATIVE PROCEEDING  
File No. 3-16137

In the Matter of

CHINA BUS GROUP CO. (f/k/a ALPINE  
ALPHA 3, LTD.),  
CHINA CAPITAL FINANCE CORP. INC.,  
CHINA COMPLANT GROUP INC.,  
CHINA OUMEI REAL ESTATE, INC.,  
CHINA TRANSPORTATION INTERNATIONAL  
HOLDINGS GROUP LTD.,  
CHINACAST EDUCATION CORP.,  
PHOENIX AGRI ENTERPRISES, INC., and  
PRECISE STRATEGY ACQUISITION CORP. I

ORDER SCHEDULING  
STATUS UPDATE

The Securities and Exchange Commission commenced this proceeding on September 18, 2014, with an Order Instituting Administrative Proceedings (OIP) pursuant to Section 12(j) of the Securities Exchange Act of 1934.

On October 16, 2014, I issued an Initial Decision defaulting Respondents China Transportation International Holdings Group Ltd. and Precise Strategy Acquisition Corp. I. *China Bus Group Co.*, Initial Decision No. 692, 2014 SEC LEXIS 3883. As of today, I do not have any indication that the remaining Respondents have been served with the OIP.

On November 18, 2014, I ordered that the Division of Enforcement (Division) provide updates every other month on the status of service on the remaining Respondents. *China Bus Group Co.*, Admin. Proc. Rulings Release No. 2033, 2014 SEC LEXIS 4363. On December 31, 2014, the Division sent this Office a status update, representing that service has yet to be effected on the remaining Respondents, and that based on its recent experience with Hague service to China, service will take a minimum of six months and ten days.<sup>1</sup> In light of that experience, I will dispense with the requirement of updates

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<sup>1</sup> The Division's experience appears consistent with other reports regarding Hague service to China. See, e.g., Frederick S. Longer, *Service of Process in China*, ABA Section of Litigation 2012 Section Annual Conference April 18-20, 2012: ABA Chinese

every other month. Instead, the Division shall provide an update regarding the status of service on July 31, 2015. However, if service is effected prior to that date, the Division should promptly file a declaration of service.

Accordingly, I ORDER that the Division shall update this Office of the status of service on the remaining Respondents on July 31, 2015, and provide a courtesy copy via email to [alj@sec.gov](mailto:alj@sec.gov).

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Jason S. Patil  
Administrative Law Judge

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Drywall Panel, at 3, *available at* [http://www.americanbar.org/content/dam/aba/administrative/litigation/materials/sac\\_2012/19-1\\_service\\_of\\_process\\_in\\_china.authcheckdam.pdf](http://www.americanbar.org/content/dam/aba/administrative/litigation/materials/sac_2012/19-1_service_of_process_in_china.authcheckdam.pdf) (“[I]t is quite normal for the entire process of service through the Central Authority in China to take 6-8 months.”).