

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 2147/December 18, 2014

ADMINISTRATIVE PROCEEDING
File No. 3-16152

In the Matter of

ALBERT REDA

:
:

ORDER

The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings (OIP) on September 22, 2014, pursuant to Sections 15(b) and 21C of the Securities Exchange Act of 1934 against Respondent Albert Reda (Respondent). Respondent was served with the OIP in accordance with 17 C.F.R. § 201.141(a)(2)(i) on November 7, 2014. He has failed to file an Answer to the OIP, due within twenty days of that date. *See* OIP at 4; 17 C.F.R. § 201.220(b). Accordingly, he is in default. *See* OIP at 4; 17 C.F.R. §§ 201.155(a), .220(f). Additionally, Respondent did not appear at a prehearing conference that was scheduled to be held yesterday.¹

The Division of Enforcement may file a motion for default by January 23, 2015, specifying the sanction[s] that it seeks.

IT IS SO ORDERED.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge

¹ When Respondent did not call in to the prehearing conference as planned, the Division of Enforcement (Division) contacted the facility where he is incarcerated. The Division was told that Respondent was brought to the conference room set aside for his participation in the prehearing conference but that he declined to participate.