

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 2113/December 9, 2014

ADMINISTRATIVE PROCEEDING  
File No. 3-16267

---

In the Matter of

PANKAJ KUMAR SRIVASTAVA and  
NATARAJ KAVURI

:  
:  
:

POSTPONEMENT ORDER

---

The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings (OIP) on November 12, 2014, pursuant to Section 8A of the Securities Act of 1933, and the hearing was scheduled to commence on December 15, 2014.

Respondents, who are believed to be in India, have not yet been served with the OIP in accordance with 17 C.F.R. § 201.141(a)(2)(i), (iv). To allow time for service of the OIP and Respondents' Answers,<sup>1</sup> consistent with 17 C.F.R. § 201.161, the hearing will be postponed *sine die*, and a prehearing conference will be held by telephone on June 26, 2015, at 10:30 a.m. EDT, if the proceeding has not been resolved by then. The Division of Enforcement will provide a status report on its efforts to serve Respondents on January 23, 2015, and every sixty days thereafter.

IT IS SO ORDERED.

/S/ Carol Fox Foelak  
Carol Fox Foelak  
Administrative Law Judge

---

<sup>1</sup> Each Respondent's Answer is due within twenty days of service on him. See OIP at 8; 17 C.F.R. § 201.220(b). A Respondent who fails to file an Answer within the time provided will be deemed to be in default. See OIP at 8-9; 17 C.F.R. §§ 201.155(a), .220(f). The Division of Enforcement may file a motion for default as to each Respondent when his time to answer expires, specifying the sanctions that it seeks as to that Respondent.