

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS

Release No. 2064 / December 1, 2014

ADMINISTRATIVE PROCEEDING

File No. 3-15815

In the Matter of

L&L ENERGY, INC.
AND DICKSON LEE, CPA

ORDER CONTINUING STAY

On March 27, 2014, the Securities and Exchange Commission (Commission) issued an Order Instituting Administrative and Cease-and-Desist Proceedings against L&L Energy, Inc. (L&L), and Dickson Lee, CPA (Lee), pursuant to Section 8A of the Securities Act of 1933, Sections 4C and 21C of the Securities Exchange Act of 1934, and Commission Rule of Practice (Rule) 102(e). On April 3, 2014, I granted the U.S. Attorney for the Western District of Washington (U.S. Attorney) leave to intervene and stayed this administrative proceeding pending resolution of the criminal proceeding, *United States v. Lee*, 14-cr-24 (W.D. Wash.). *See L&L Energy, Inc.*, Admin. Proc. Rulings Release No. 1360, 2014 SEC LEXIS 1188. I directed that the time for the Division of Enforcement's production of its investigative file under Rule 230(d) would begin when the stay was lifted and requested that the U.S. Attorney file periodic written status reports and inform my Office if the situation changed before the due date of any status report. *See id.* On August 14, 2014, in response to a letter from the U.S. Attorney informing me that L&L had been added as a defendant in the criminal case, I continued the stay and ordered a telephonic prehearing conference for December 10, 2014.

In a letter dated November 25, 2014, the U.S. Attorney represents that Lee has pled guilty to securities fraud; Lee's sentencing is scheduled for January 9, 2015; and plea negotiations with L&L continue in face of a trial date of February 17, 2015. The U.S. Attorney anticipates resolving all aspects of the criminal case by the end of February 2015, and requests continuance of the stay.

Based on the U.S. Attorney's representations, I CONTINUE the STAY and POSTPONE the telephonic prehearing conference to March 3, 2015, at 2:00 p.m. EST to assess whether the stay is still needed.

Brenda P. Murray
Chief Administrative Law Judge