

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS

Release No. 2042 /November 21, 2014

ADMINISTRATIVE PROCEEDING
FILE NO. 3-15350

In the Matter of the Application of

SECURITIES INDUSTRY AND FINANCIAL
MARKETS ASSOCIATION

For Review of Actions Taken by
Self-Regulatory Organizations

ORDER ON JOINT MOTION TO
EXTEND HEARING AND
PREHEARING SCHEDULES

On May 16, 2014, the Securities and Exchange Commission issued an Order Establishing Procedures and Referring Applications for Review to Administrative Law Judge for Additional Proceedings. *Sec. Indus. & Fin. Mkts. Ass'n*, Securities Exchange Act of 1934 Release No. 72182, 2014 SEC LEXIS 1686. On October 20, 2014, I issued an order setting forth a prehearing schedule and designating that a hearing would begin on February 2, 2015. *Sec. Indus. & Fin. Mkts. Ass'n*, Admin. Proc. Rulings Release No. 1921, 2014 SEC LEXIS 3924, at *26.

On November 14, 2014, the parties filed a Joint Motion to Extend Hearing and Prehearing Schedules (Motion). The parties propose an alternate schedule, arguing that they require more time to prepare for the hearing. Motion at 2. I adopt the parties' proposed schedule, and ORDER the following:

- January 20, 2015: NYSE and NASDAQ shall provide SIFMA with a list of their witnesses, copies of exhibits, and any written expert testimony;
- February 23, 2015: SIFMA shall provide NYSE and NASDAQ with a list of its witnesses, copies of exhibits, and any written expert testimony;
- March 23, 2015: Prehearing briefs shall be filed; and
- April 20, 2015: Hearing shall begin at 9:30 a.m. at the Securities and Exchange Commission, Hearing Room 2, 100 F Street, N.E., Washington, D.C. 20549.

The limitations on witnesses, expert reports, and prehearing briefs remain unchanged from my October 20 order. There will be no further adjournments or postponements, and as parties promise in the Motion, this extension will not be used to “expand the proceedings.”

Brenda P. Murray
Chief Administrative Law Judge