

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 2014 / November 13, 2014

ADMINISTRATIVE PROCEEDING
File No. 3-16223

In the Matter of

SANDS BROTHERS ASSET MANAGEMENT, LLC,
STEVEN SANDS,
MARTIN SANDS, AND
CHRISTOPHER KELLY

ORDER POSTPONING
HEARING AND SCHEDULING
PREHEARING CONFERENCE

The Securities and Exchange Commission commenced this proceeding on October 29, 2014, with an Order Instituting Administrative and Cease-and-Desist Proceedings (OIP) against Respondents, pursuant to Sections 203(e), 203(f), and 203(k) of the Investment Advisers Act of 1940. A hearing is scheduled for December 2, 2014.

The Division of Enforcement (Division) moves to adjourn the hearing and schedule a prehearing conference. The Division represents that Respondents have consented to its motion.

The Division's motion is GRANTED. The hearing scheduled for December 2, 2014, is POSTPONED *sine die*, and a telephonic prehearing conference shall be held on December 2, 2014, at 9:30 a.m. EST.

Cameron Elliot
Administrative Law Judge