

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 2012 / November 13, 2014

ADMINISTRATIVE PROCEEDING
File No. 3-16247

In the Matter of

VHGI HOLDINGS, INC.

ORDER POSTPONING
HEARING AND SCHEDULING
PREHEARING CONFERENCE

The Securities and Exchange Commission (Commission) issued an Order Instituting Administrative Proceedings (OIP) on November 4, 2014, alleging that VHGI Holdings, Inc. (VHGI), has securities registered with the Commission pursuant to Section 12(g) of the Securities Exchange Act of 1934 and has failed to file required periodic reports. The Commission's Rules of Practice require that VHGI file an answer to the OIP's allegations within twenty days of service of the OIP. 17 C.F.R. § 201.220(b); OIP at 3.

According to tracking information, the U.S. Postal Service attempted to deliver the OIP to VHGI on November 6, 2014, at the address on its most recent filing with the Commission; the mailing was returned to the Commission because the addressee moved and left no forwarding address. On November 7, 2014, the Division of Enforcement filed a Motion to Convert the Hearing to a Prehearing Conference (Motion).

Ruling

VHGI was served with the OIP on November 6, 2014. 17 C.F.R. § 201.141(a)(2)(ii). I GRANT the Motion and POSTPONE the hearing scheduled for November 26, 2014, and ORDER a telephonic prehearing conference for 2:00 p.m. EST on November 24, 2014. I will default VHGI if it does not file an answer, participate in the prehearing conference, or otherwise defend the proceeding. 17 C.F.R. §§ 201.155(a), .220(f), .221(f).

Brenda P. Murray
Chief Administrative Law Judge