

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 1991/November 7, 2014

ADMINISTRATIVE PROCEEDING
File No. 3-15918

In the Matter of

DENNIS J. MALOUF

ORDER GRANTING
PROTECTIVE ORDER AS TO
ACA COMPLIANCE GROUP
HOLDINGS, LLC

On November 3, 2014, this Office issued an Order as to ACA Compliance Group Holdings, LLC (ACA), denying its Application to Quash the second category of requests in an October 14, 2014, subpoena and inviting ACA to file a proposed protective order after conferring with Respondent Dennis J. Malouf and the Division of Enforcement. *Dennis J. Malouf*, Admin. Proc. Rulings Release No. 1973, 2014 SEC LEXIS 4125.

On November 6, 2014, this Office received third party ACA's Motion for Entry of Protective Order with Consent of All Parties (Motion). The Motion represents that the documents to be produced, ACA's training materials, "constitute and contain confidential and proprietary information describing how ACA advises its clients" and "reveal the very substance of ACA's business." Motion at 1.

Although documents and testimony introduced in a public hearing are presumed to be public, I find that the harm resulting from publicly releasing these documents outweighs the benefits of disclosure. *See* 17 C.F.R. § 201.322(b).

ACA's Motion for Entry of Protective Order with Consent of All Parties is GRANTED. The attached CONFIDENTIALITY AGREEMENT AND PROTECTIVE ORDER will be entered, with the following modifications.

The definition of "Qualified Persons" as defined in Paragraph 7, which includes the Administrative Law Judge (ALJ) in the case, shall also include the staff of the Office of Administrative Law Judges assisting the ALJ in the case.

IT IS SO ORDERED.

Jason S. Patil
Administrative Law Judge