## UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 1938/October 23, 2014

ADMINISTRATIVE PROCEEDING File No. 3-16181

In the Matter of

DUNCAN J. MACDONALD, III

ORDER POSTPONING HEARING AND SCHEDULING PREHEARING CONFERENCE

On September 29, 2014, the Securities and Exchange Commission issued an Order Instituting Administrative Proceedings (OIP) against Respondent pursuant to Section 15(b) of the Securities Exchange Act of 1934. A hearing is currently scheduled for November 4, 2014.

Respondent was served with the OIP on October 6, 2014, as established by U.S. Postal Service confirmation of receipt. *See* 17 C.F.R. § 201.141(a)(2)(i). Respondent's Answer to the OIP's allegations is due on October 29, 2014. *See* OIP at 2; 17 C.F.R. §§ 201.160(b), .220(b). On October 22, 2014, the Division of Enforcement (Division) informed this Office that both Respondent and the Division are available to hold a prehearing conference on December 3, 2014.

I ORDER that the hearing scheduled for November 4, 2014, is postponed, and a telephonic prehearing conference will be held on December 3, 2014, at 3:00 p.m. EST.

Jason S. Patil Administrative Law Judge