UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 1930/October 21, 2014

ADMINISTRATIVE PROCEEDING File No. 3-16141

In the Matter of

ORDER POSTPONING HEARING AND SCHEDULING PERIODIC STATUS UPDATES

On September 22, 2014, the Securities and Exchange Commission issued an Order Instituting Administrative and Cease-and-Desist Proceedings (OIP) against Respondent pursuant to Sections 15(b) and 21C of the Securities Exchange Act of 1934. A hearing is currently scheduled for October 28, 2014.

On October 20, 2014, the Division of Enforcement (Division) submitted a Status Report and Motion to Postpone Hearing (Motion). The Division states that proper service has yet to be effected on Respondent, who is believed to have been released from incarceration and to have returned to his native Canada. The Motion represents that the Division is in the process of identifying an address at which Respondent can be served, and requests that the hearing in this matter be postponed and rescheduled once service is completed.

I ORDER that the hearing scheduled for October 28, 2014, is POSTPONED, and the Division shall update this Office via email to alj@sec.gov by November 28, 2014, and on every other month-end thereafter until service is effected, of the status of service on Respondent.

Jason S. Patil Administrative Law Judge