

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 1874 /October 1, 2014

ADMINISTRATIVE PROCEEDING  
File No. 3-15002

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In the Matter of

JAY T. COMEAUX :  
: PREHEARING ORDER

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The Securities and Exchange Commission (Commission) instituted this proceeding with an Order Instituting Proceedings (OIP), pursuant to Section 8A of the Securities Act of 1933 (Securities Act), Sections 15(b) and 21C of the Securities Exchange Act of 1934, Sections 203(f) and 203(k) of the Investment Advisers Act of 1940, and Section 9(b) of the Investment Company Act of 1940 on August 31, 2012.<sup>1</sup> Following an Initial Decision,<sup>2</sup> the Commission remanded the matter to the undersigned for further proceedings.<sup>3</sup> A second prehearing conference was held today. Both parties appeared.

The Division of Enforcement will contact the court-appointed receiver in *SEC v. Stanford*, No. 3:09-cv-0298-N (N.D. Tex. 2009) in an attempt to obtain data that is necessary to the resolution of this proceeding. The parties plan to continue to engage in settlement negotiations. Another telephonic prehearing conference will be held on October 20, 2014, at 3:00 p.m. EDT.

IT IS SO ORDERED.

/S/ Carol Fox Foelak  
Carol Fox Foelak  
Administrative Law Judge

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<sup>1</sup> The OIP made certain findings of fact and conclusions of law and imposes certain sanctions, pursuant to Respondent's Offer of Settlement. The remaining issues to be decided in this proceeding were what, if any, disgorgement and civil penalties are appropriate in the public interest.

<sup>2</sup> *Jay T. Comeaux*, Initial Decision Release No. 494, 2013 SEC LEXIS 1929 (A.L.J. July 2, 2013).

<sup>3</sup> *Jay T. Comeaux*, Securities Act Release No. 9633, 2014 SEC LEXIS 3001 (Aug. 21, 2014).