

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 1783/September 9, 2014

ADMINISTRATIVE PROCEEDING
File No. 3-15974

In the Matter of

NATURAL BLUE RESOURCES, INC., :
JAMES E. COHEN, and : PREHEARING ORDER
JOSEPH A. CORAZZI :

The Securities and Exchange Commission (Commission) instituted this proceeding with an Order Instituting Proceedings (OIP) on July 16, 2014, pursuant to Sections 8A of the Securities Act of 1933 and 15(b) and 21C of the Securities Exchange Act of 1934. A prehearing conference was held today. The Division of Enforcement and Respondents James E. Cohen and Joseph A. Corazzi (collectively, the parties) appeared.¹

The parties waived their right to receive service of papers by parties by the means specified in 17 C.F.R. § 201.150(c). Instead, the parties will serve each other and send copies of their filings to the undersigned by email. The hearing, expected to last up to two weeks, was set to commence on February 9, 2015, in Washington, D.C., and/or Miami, Florida, at a location to be determined. The parties have tentatively agreed on a prehearing schedule that they will file shortly. They will discuss additional measures to streamline the proceedings.

IT IS SO ORDERED.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge

¹ The third Respondent, Natural Blue Resources, Inc. (Natural Blue), was served with the OIP on August 4, 2014, by USPS Certified Mail, tracking No. 70132630000226622934, attempted delivery at “the most recent address shown on [its] most recent filing with the Commission.” *See* 17 C.F.R. § 201.141(a)(2)(ii). Natural Blue has not filed an Answer, due within twenty days of service on it, and is, thus, in default. *See* OIP at 12; 17 C.F.R. § 201.220(b). The Division of Enforcement will file a motion specifying the sanctions that it seeks at an early date.