

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS

Release No. 1760/September 5, 2014

ADMINISTRATIVE PROCEEDING

File No. 3-16013

In the Matter of

NICHOLAS D. SKALTSOUNIS

ORDER POSTPONING HEARING AND
SCHEDULING PREHEARING CONFERENCE

On August 13, 2014, the Securities and Exchange Commission issued an Order Instituting Proceedings (OIP) against Nicholas D. Skaltsounis, pursuant to Section 15(b) of the Securities Exchange Act of 1934 and Section 203(f) of the Investment Advisers Act of 1940. A hearing is currently scheduled for September 15, 2014.

On August 29, 2014, the Division of Enforcement filed a declaration establishing that Mr. Skaltsounis was served with the OIP on August 15, 2014, in accordance with Rule of Practice 141(a)(2)(i). *See* 17 C.F.R. § 201.141(a)(2)(i). Therefore, Mr. Skaltsounis's Answer is due by Monday, September 8, 2014, as service was effected by mail. OIP at 3; 17 C.F.R. §§ 201.160(a)-(b), .220(b).

I ORDER that the hearing scheduled to begin on September 15, 2014, is POSTPONED and a telephonic prehearing conference shall be held on Friday, September 19, 2014, at 3:00 p.m. EDT. If Mr. Skaltsounis fails to file an Answer by September 8, 2014, fails to appear at the prehearing conference, or fails to otherwise defend the proceeding, he may be deemed in default, and the proceeding may be determined against him. OIP at 3; 17 C.F.R. §§ 201.155(a), .220(f), .221(f).

James E. Grimes
Administrative Law Judge