

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 1707/August 18, 2014

ADMINISTRATIVE PROCEEDING
File No. 3-15613

In the Matter of

JULIEANN PALMER MARTIN

MOTION TO THE COMMISSION
FOR AN EXTENSION

On November 13, 2013, the Securities and Exchange Commission (Commission) issued an Order Instituting Administrative and Cease-and-Desist Proceedings (OIP) against Julieann Palmer Martin (Martin) pursuant to Section 8A of the Securities Act of 1933, Sections 15(b) and 21C of the Securities Exchange Act of 1934, and Section 9(b) of the Investment Company Act of 1940. I held a prehearing conference on December 30, 2013, and scheduled the hearing to begin on March 10, 2014. *Julieann Palmer Martin*, Admin. Proc. Rulings Release No. 1138, 2014 SEC LEXIS 2 (Jan. 2, 2014). On March 7, 2014, I stayed the proceeding based on the parties' representation that they had reached an agreement in principle to a settlement on all major terms. *Julieann Palmer Martin*, Admin. Proc. Rulings Release No. 1290, 2014 SEC LEXIS 848. The stay lapsed on May 22, 2014, when the parties notified my Office that settlement negotiations were unsuccessful.

At a second prehearing conference on May 30, 2014, the hearing was rescheduled for August 25, 2014. *Julieann Palmer Martin*, Admin. Proc. Rulings Release No. 1483, 2014 SEC LEXIS 1892 (June 3, 2014). Subsequently, due to my hearing schedule, the hearing was postponed approximately one week to September 2, 2014, one month before the due date for the initial decision, October 2, 2014. *Julieann Palmer Martin*, Admin. Proc. Rulings Release No. 1651, 2014 SEC LEXIS 2677 (July 25, 2014); OIP at 6.

Commission Rule of Practice 360(a)(3) provides that the Chief Administrative Law Judge may submit to the Commission, at least thirty days in advance of the due date, a motion requesting an extension of the time period for filing an initial decision where she determines that it will not be possible to issue the initial decision in the time specified. I cannot issue an initial decision in a 300-day case in less than thirty days after the hearing and therefore request a 160-day extension of the due date for the initial decision.

Brenda P. Murray
Chief Administrative Law Judge