

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 1697/August 13, 2014

ADMINISTRATIVE PROCEEDING  
File No. 3-15617

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In the Matter of

LARRY C. GROSSMAN and  
GREGORY J. ADAMS

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MOTION TO COMMISSION FOR  
EXTENSION

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This is a motion pursuant to Rule 360(a)(3) of the Securities and Exchange Commission's (Commission) Rules of Practice that permits the Chief Administrative Law Judge to submit to the Commission a motion requesting an extension of the time period for filing an Initial Decision where she determines that it will not be possible to issue the Initial Decision in the time specified. That is true in this situation.

The Commission issued an Order Instituting Administrative and Cease-and-Desist Proceedings on November 20, 2013, and directed an Initial Decision within 300 days. The case is on my docket. Four days of public hearing involving one Respondent concluded on April 8, 2014, and the last brief was filed on July 11, 2014. The Initial Decision is due September 29, 2014.

An extension of the Initial Decision due date is needed because this Office is dealing with a significant increase in workload and there has not been sufficient time for the recent addition of an administrative law judge and four new law clerks to reduce the number of pending cases. I am scheduled to preside at two hearings in August and one in September. Additionally, I have an Initial Decision in another 300-day case due September 29, 2014. The other three judges have full schedules. Another administrative law judge will arrive, hopefully, by late September, and I will reassign cases to him as soon as possible.

For the reasons stated, I will not be able to prepare an Initial Decision in this proceeding by September 29, 2014, and move for a ninety-day extension.

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Brenda P. Murray  
Chief Administrative Law Judge