

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 1687/August 8, 2014

ADMINISTRATIVE PROCEEDING
File No. 3-15974

In the Matter of

NATURAL BLUE RESOURCES, INC.,	:	PROTECTIVE ORDER
JAMES E. COHEN, and	:	
JOSEPH A. CORAZZI	:	

The Securities and Exchange Commission (Commission) instituted this proceeding with an Order Instituting Proceedings (OIP) on July 16, 2014, pursuant to Sections 8A of the Securities Act of 1933 and 15(b) and 21C of the Securities Exchange Act of 1934, and the hearing was scheduled to commence on August 25, 2014. The Division of Enforcement (Division) has commenced to make available to Respondents James E. Cohen and Joseph A. Corazzi documents for inspection and copying pursuant to 17 C.F.R. § 201.230 (Investigative Record Materials).¹ The Investigative Record Materials include documents that contain personally identifiable information (PII) that, as these three parties have agreed, should be protected from disclosure.

IT IS THEREFORE ORDERED AS FOLLOWS:

Documents produced in this proceeding may contain PII, such as (among other types of information) an individual's Social Security number, taxpayer-identification number, date and place of birth, mother's maiden name, the name of an individual known to be a minor, financial account numbers, phone numbers, and information about employment and income for investors of Respondent Natural Blue Resources, Inc.;

Any PII so produced shall be used or disclosed by Respondents, counsel for Respondents, and their agents solely for the purposes of this action and for no other purpose; and under no circumstances, other than those specifically provided for in this Order, shall the respondents, their counsel, or their agents disclose any PII, or permit the same to be disclosed, to any persons other than the following:

¹ The third Respondent, Natural Blue Resources, Inc. (Natural Blue), was served with the OIP on August 4, 2014, by USPS Certified Mail, tracking No. 70132630000226622934, attempted delivery at "the most recent address shown on [its] most recent filing with the Commission." See 17 C.F.R. § 201.141(a)(2)(ii). The mailing was returned to the Commission with the designation "Moved, Left no Address." This Protective Order is binding on Natural Blue should it be located.

The Commission, including (but not limited to) the Office of the Secretary and the Office of Administrative Law Judges;

Counsel of record for Respondents in the above-captioned proceeding and their partners, employees, consultants, and/or agents assisting such counsel in connection with this proceeding, including any appeals from such proceeding;

Persons who are not regular employees or partners of counsel but are especially retained by counsel for the Respondents to assist in the preparation of this matter for hearing, including but not limited to consulting or testifying experts, if such persons have a need to use some or all of the PII; and

Any person whose testimony will be given in this matter, except that such a person may only be shown the PII during his or her testimony and in preparation therefore, and then only under conditions that will prevent unnecessary disclosures and only to the extent necessary for such preparation or testimony. This provision includes witness interviews conducted to determine whether to call a particular individual to testify.

IT IS FURTHER ORDERED THAT each person specified above who is given access to the PII shall keep such material secure and confidential, and refrain from disclosing it except as specifically provided for by the terms of this Order. Counsel shall request that each such person read a copy of this Order in his or her presence and agree to treat the PII in a manner consistent with the terms of this Order. Counsel also shall obtain a written acknowledgement from each such person that the person has complied with counsel's request, has read the Protective Order and agrees to be bound by its terms. All such acknowledgements shall be retained by Respondents' counsel and, upon good cause shown, shall be provided to the Division.

IT IS FURTHER ORDERED THAT the Division and Respondents shall redact PII included in any public filing in this proceeding and take reasonable and appropriate measures to prevent unauthorized disclosure of PII contained in documents produced or filed in these proceedings, including by persons to whom the Division or Respondents show or give access to such documents.

IT IS FURTHER ORDERED THAT in the event that any PII is used in any manner in this proceeding, it shall not lose its confidential status through such use.

IT IS FURTHER ORDERED THAT the release of PII to Respondents in this matter shall not be deemed a waiver of any applicable privilege.

IT IS FURTHER ORDERED THAT any PII made part of the record in this administrative proceeding may be examined on appeal.

IT IS FURTHER ORDERED THAT this Protective Order remain in force after dismissal or entry of final judgment not subject to further appeal.

IT IS FURTHER ORDERED THAT within sixty days after dismissal or entry of final judgment not subject to further appeal, all Investigative Record Materials (including those containing PII), and copies of such documents, shall be returned to the Division unless: (1) the document has been offered in evidence or filed without restriction as to disclosure; or (2) the Division agrees to destruction in lieu of return.

IT IS FURTHER ORDERED THAT entry of this Protective Order is without waiver of and does not prejudice any future request by Respondents for the production of documents or information, including by the Commission.

IT IS FURTHER ORDERED THAT this Protective Order shall take effect when entered and shall be binding upon the Commission, all Respondents, Respondents' counsel, and persons made subject to this Protective Order by its terms.

IT IS SO ORDERED.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge