UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Palessa No. 1661/July 30, 2014

:	ORDER
	: :

The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings (OIP) on June 12, 2014. The proceeding is a follow-on proceeding based on SEC v. Yang, No. 12-cv-2473 (N.D. Ill. May 27, 2014), in which Siming Yang (Yang), was enjoined against violations of the antifraud and reporting provisions of the federal securities laws.

Yang filed an Answer to the OIP on July 28, 2014. The prehearing conference previously scheduled for October 24, 2014, will be rescheduled and will be held by telephone on September 5, 2014, at 11:00 a.m. EDT.

IT IS SO ORDERED.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge