

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 1647/July 23, 2014

ADMINISTRATIVE PROCEEDING
File No. 3-15045

In the Matter of

DAVID MURA

: PREHEARING ORDER
: AND STAY ORDER

The Securities and Exchange Commission (Commission) instituted this proceeding with an Order Instituting Proceedings on September 24, 2012, pursuant to Sections 15(b) and 21C of the Securities Exchange Act of 1934. An Initial Decision was issued on June 14, 2013. David Mura, Initial Decision Release No. 491, 2013 SEC LEXIS 1700 (A.L.J. June 14, 2013). Thereafter, the Commission vacated the Initial Decision and remanded the case for further proceedings. David Mura, Exchange Act Release No. 72080, 2014 SEC LEXIS 1530 (May 2, 2014). A third prehearing conference was held today. Respondent David Mura and the Division of Enforcement (Division) appeared.

The parties reported on an offer of settlement that the Division can recommend favorably to the Commission for its consideration. They jointly moved for a stay pending Commission consideration of the offer of settlement, pursuant to 17 C.F.R. § 201.161(c)(2). Accordingly, the proceeding will be stayed contingent upon compliance with 17 C.F.R. § 201.161(c)(2).

IT IS SO ORDERED.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge