UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 1594/July 9, 2014

ADMINISTRATIVE PROCEEDING File No. 3-15918

In the Matter of

DENNIS J. MALOUF

SECOND ORDER EXTENDING TIME TO FILE ANSWER

The Securities and Exchange Commission (Commission) commenced this proceeding on June 9, 2014, with an Order Instituting Administrative and Cease-and-Desist Proceedings (OIP) pursuant to Section 8A of the Securities Act of 1933; Sections 15(b), 15C(c), and 21C of the Securities Exchange Act of 1934; Sections 203(f) and 203(k) of the Investment Advisers Act of 1940; and Section 9(b) of the Investment Company Act of 1940. A telephonic prehearing conference is scheduled for July 21, 2014. See Dennis J. Malouf, Admin. Proc. Rulings Release No. 1553, 2014 SEC LEXIS 2205 (June 24, 2014).

On July 1, 2014, I granted Respondent's Agreed Motion to Extend Time to File Answer, ordering that Respondent file his answer by July 11, 2014. <u>Dennis J. Malouf</u>, Admin. Proc. Rulings Release No. 1577, 2014 SEC LEXIS 2336. On July 8, 2014, this Office received Respondent's Second Agreed Motion to Extend Time to File Answer. Respondent states that the Division of Enforcement does not object to extending, pursuant to Commission Rule of Practice (Rule) 161, the time to file his answer from July 11, 2014, to July 21, 2014. <u>See</u> 17 C.F.R. § 201.161.

Because the parties have agreed to extend Respondent's time to file an answer, I will grant the extension; however, I will not postpone the prehearing conference, which will be held as scheduled on July 21, 2014, at 1:00 p.m. EDT.

Accordingly, it is ORDERED that Respondent shall file his answer by July 21, 2014.

Cameron Elliot Administrative Law Judge