UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 1591/July 8, 2014

ADMINISTRATIVE PROCEEDING File No. 3-15928

In the Matter of

SIMING YANG

POSTPONEMENT ORDER

The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings (OIP) on June 12, 2014, and the hearing was scheduled to commence on July 16, 2014. The proceeding is a follow-on proceeding based on <u>SEC v. Yang</u>, No. 12-cv-2473 (N.D. Ill. May 27, 2014), in which Siming Yang (Yang), was enjoined against violations of the antifraud and reporting provisions of the federal securities laws. To allow time for service of the OIP and Yang's Answer,¹ consistent with 17 C.F.R. § 201.161, the hearing will be postponed <u>sine die</u>, and a prehearing conference will be held by telephone on July 25, 2014, at 2:00 p.m. EDT if the proceeding has not been resolved by then.

IT IS SO ORDERED.

<u>/S/ Carol Fox Foelak</u> Carol Fox Foelak Administrative Law Judge

¹ Yang's Answer is due within twenty days of service on him; if he fails to file an Answer within the time provided, he will be deemed to be in default, and the undersigned will enter an order barring him from the securities industry. <u>See</u> OIP at 2-3; 17 C.F.R. §§ 201.155(a), .220(f).