

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 1546/June 20, 2014

ADMINISTRATIVE PROCEEDING
File No. 3-15519

In the Matter of

TIMBERVEST, LLC,
JOEL BARTH SHAPIRO,
WALTER WILLIAM ANTHONY BODEN, III,
DONALD DAVID ZELL, JR.,
AND GORDON JONES II

MOTION FOR EXTENSION

This is a request for an extension pursuant to Rule 360(a)(3) of the Securities and Exchange Commission's (Commission) Rules of Practice, which provides that the Chief Administrative Law Judge may submit to the Commission, at least thirty days in advance of the due date, a motion requesting an extension of the time period for filing an Initial Decision where she determines that it will not be possible to issue the Initial Decision in the time specified.

The Commission instituted this proceeding with an Order Instituting Administrative and Cease-and-Desist Proceedings on September 24, 2013. Judge Cameron Elliot held eight days of hearing in January and February 2014, in Atlanta, Georgia.

The due date for an Initial Decision is July 21, 2014. Since completing the hearing in this proceeding, Judge Elliot has held hearings in three other proceedings, work in this Office has been at an all-time high, and additional Administrative Law Judges have been hired but have not yet reported for duty. Judge Elliot hopes to have the Initial Decision complete by the current due date, and considerable progress has been made on it, but I am requesting an extension of the deadline for thirty days out of an abundance of caution.

Brenda P. Murray
Chief Administrative Law Judge