

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 1539/June 18, 2014

ADMINISTRATIVE PROCEEDING
File No. 3-15829

In the Matter of

RICHARD J. BUSWELL.

ORDER SETTING SCHEDULE
FOR RESPONDENT'S
ANSWER AND FOR MOTIONS
FOR SUMMARY DISPOSITION

On April 8, 2014, the Securities and Exchange Commission (Commission) issued an Order Instituting Administrative Proceedings (OIP) against Richard J. Buswell (Buswell), pursuant to Section 15(b) of the Securities Exchange Act of 1934 and Section 203(f) of the Investment Advisers Act of 1940.

A briefing schedule for motions for summary disposition, pursuant to Commission Rule of Practice (Rule) 250, was set at a May 8, 2014, prehearing conference. On May 20, 2014, the Division of Enforcement (Division) filed a Motion to Stay the proceeding, based upon Buswell's reported willingness to enter into a settlement agreement. The Division's stay request was granted on May 20, 2014, pursuant to Rule 161(c)(2) of the Commission's Rules of Practice. See 17 C.F.R. § 201.161(c)(2). On June 17, 2014, the Division filed Notice that Stay Should Lapse, notifying this Office it has been unable to obtain a settlement offer from Buswell that the Division would recommend to the Commission for approval, and that twenty business days had passed since the Division received Buswell's signed offer, requiring the stay to lapse, pursuant to the time limits set forth in Rule 161(c)(2). See id.

In accordance with Rule 161(c)(2), the stay in this proceeding is LAPSED and the proceeding shall CONTINUE, Buswell's Answer is ORDERED to be filed by June 30, 2014, and the following briefing schedule for motions for summary disposition is ORDERED:

July 18, 2014: Motions for summary disposition are due;
August 4, 2014: Oppositions are due; and
August 11, 2014: Replies, if any, are due.

If the parties desire a prehearing conference or a different briefing schedule, they should file a motion seeking relief. If the parties are able to reach a signed settlement agreement that the Division would recommend to the Commission for approval, they shall notify this Office in writing promptly. See 17 C.F.R. § 201.161(c)(2)(ii)(C).

SO ORDERED.

Cameron Elliot
Administrative Law Judge