## UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS

Release No. 1536/June 18, 2014

ADMINISTRATIVE PROCEEDING

File No. 3-15887

In the Matter of

BLAYNE S. DAVIS : POSTPONEMENT ORDER

The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings (OIP) on May 27, 2014, pursuant to Section 15(b) of the Securities Exchange Act of 1934, and the hearing was scheduled to commence on June 27, 2014. The proceeding is a follow-on proceeding based on <u>United States v. Davis</u>, No. 6:10-cr-190 (M.D. Fla. Nov. 30, 2011), <u>aff'd</u>, No. 11-15834 (11th Cir. Sept. 27, 2012) in which Respondent Blayne S. Davis (Davis) was convicted of wire fraud.

Davis has not yet been served with the OIP in accordance with 17 C.F.R. § 201.141(a)(2)(i). Although the U.S. Postal Service (U.S.P.S.) website shows that the mailing directed to Davis at the John Polk Correctional Facility in Sanford, Florida, was delivered to the facility on June 6, 2014, the Federal Bureau of Prisons website shows that he was released from custody on June 6, 2014. To allow time for service of the OIP and Davis's Answer, consistent with 17 C.F.R. § 201.161, the hearing will be postponed sine die, and a prehearing conference will be held by telephone on July 18, 2014, at 10:00 a.m. EDT if the proceeding has not been resolved by then.

IT IS SO ORDERED.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge

<sup>1</sup> Davis's Answer is due within twenty days of service on him. <u>See</u> OIP at 3; 17 C.F.R. § 201.220(b). If he fails to file an Answer within the time provided, he will be deemed to be in default, and the undersigned will enter an order barring him from the securities industry. <u>See</u> OIP at 3; 17 C.F.R. §§ 201.155(a), .220(f).

<sup>&</sup>lt;sup>2</sup> The Division of Enforcement, noting U.S.P.S. records that show the OIP was delivered to the John Polk Correctional Facility on June 6, 2014, has requested that the hearing be postponed and a prehearing conference scheduled on a date that allows the Division sufficient time to contact Davis.