

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 1534/June 18, 2014

ADMINISTRATIVE PROCEEDING  
File No. 3-15627

In the Matter of

TRI-STAR ADVISORS, INC.,  
WILLIAM T. PAYNE, AND  
JON C. VAUGHAN

ORDER AMENDING PROCEDURAL  
SCHEDULE

On June 16, 2014, I issued an Order Following Prehearing Conference Setting Procedural Schedule, which ordered that a hearing begin on July 21, 2014. Respondents' counsel notified my Office that Respondents have travel reservations in July and August that will make them unavailable on the originally scheduled hearing dates, and which will be costly and burdensome to change. Respondents' counsel, accordingly, requested a postponement of the trial date until after August 15, 2014. The Division of Enforcement (Division) has indicated to my Office that it does not oppose the postponement requested by Respondents.

**Ruling**

The procedural schedule is modified as follows:

- July 28, 2014: Division provides Respondents with list of its witnesses and copies of its exhibits, and written testimony of any experts;
- August 4, 2014: Respondents provide the Division with a list of their witnesses, copies of their exhibits, and written testimony of any experts;
- August 18, 2014: Hearing begins at 9:30 a.m. CDT at a location to be determined in Houston, Texas; and
- September 8, 2014: Parties submit post-hearing briefs.

Only the post-hearing briefs are filed with the Commission.

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Brenda P. Murray  
Chief Administrative Law Judge