

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 1488/June 4, 2014

ADMINISTRATIVE PROCEEDING
File No. 3-15626

In the Matter of

PARALLAX INVESTMENTS, LLC,
JOHN P. BOTT, II, AND
F. ROBERT FALKENBERG

ORDER

The Securities and Exchange Commission (Commission) instituted this proceeding with an Order Instituting Proceedings, pursuant to Section 15(b)(6) of the Securities Exchange Act of 1934, Sections 203(e), 203(f), and 203(k) of the Investment Advisers Act of 1940, and Section 9(b) of the Investment Company Act of 1940, on November 26, 2013. The proceeding has been stayed as to F. Robert Falkenberg. Parallax Invs., LLC, Admin. Proc. Rulings Release No. 1336, 2014 SEC LEXIS 1060 (A.L.J. Mar. 25, 2014). The hearing as to the remaining Respondents, Parallax Investments, LLC, and John P. Bott, II (Parallax/Bott), was scheduled to commence on June 16, 2014. Parallax Invs., LLC, Admin. Proc. Rulings Release No. 1389, 2014 SEC LEXIS 1365 (A.L.J. Apr. 18, 2014).

The Division of Enforcement and Parallax/Bott have jointly requested a Stay Pending Commission Consideration of Offer of Settlement pursuant to 17 C.F.R. § 201.161(c)(2), stating that they have agreed in principle to a settlement that would resolve the proceeding as to them. Accordingly, the proceeding will be stayed as to Parallax/Bott, contingent upon compliance with 17 C.F.R. § 201.161(c)(2).

IT IS SO ORDERED.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge