UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 1475/May 30, 2014

ADMINISTRATIVE PROCEEDING File No. 3-15446

In the Matter of

J.S. OLIVER CAPITAL

MANAGEMENT, L.P., : MOTION FOR EXTENSION

IAN O. MAUSNER, and : DOUGLAS F. DRENNAN :

This is a request for an extension pursuant to Rule 360(a)(3) of the Securities and Exchange Commission's (Commission) Rules of Practice, which provides that the Chief Administrative Law Judge may submit to the Commission, at least thirty days in advance of the due date, a motion requesting an extension of the time period for filing an Initial Decision where she determines that it will not be possible to issue the Initial Decision in the time specified.

The Commission instituted this proceeding with an Order Instituting Administrative and Cease-and-Desist Proceedings on August 30, 2013. A five-day hearing occurred in January 2014, and the last brief was filed on April 11, 2014.

This case is on my docket. The due date for an Initial Decision is July 7, 2014. I hope to have the Initial Decision completed by that date, but am requesting an extension of the deadline for thirty days out of an abundance of caution. Work in the Office is at an all-time high and additional Administrative Law Judges and attorney-advisers have been hired but have not yet reported for duty.

Brenda P. Murray
Chief Administrative Law Judge