UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 1420/May 7, 2014

ADMINISTRATIVE PROCEEDING File No. 3-15844

In the Matter of

KENNETH C. TEBBS

ORDER POSTPONING HEARING AND SCHEDULING PREHEARING CONFERENCE

The Securities and Exchange Commission issued an Order Instituting Proceedings (OIP) on April 16, 2014, pursuant to Section 15(b)(6) of the Securities Exchange Act of 1934. A hearing is currently scheduled for May 12, 2014.

Today, this Office received the Division of Enforcement's (Division) Motion to Postpone Hearing (Motion). According to the Motion and the Federal Bureau of Prisons website, Respondent Kenneth C. Tebbs (Tebbs) is currently incarcerated at a United States Penitentiary in Lompoc, California. The Division and the Office of the Secretary provided evidence that the OIP was delivered to USP LOMPOC, 3901 Klein Boulevard, Lompoc, CA, 93436 on April 21, 2014. Motion, Exhibit A. Tebbs' Answer to the allegations in the OIP is due within twenty days of service on him, or by May 14, 2014. See OIP at 2; 17 C.F.R. §§ 201.160(b), .220(b).

To allow time for Tebbs to file an Answer, the Division's Motion is GRANTED. The hearing is POSTPONED <u>sine die</u>, and a telephonic prehearing conference is ORDERED for May 19, 2014, at 1:30 p.m. EDT.

Cameron Elliot Administrative Law Judge