

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 1413/May 2, 2014

ADMINISTRATIVE PROCEEDING
File No. 3-15835

In the Matter of

ANTHONY J. DAVIAN

:
:

STAY ORDER

The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings on April 10, 2014, pursuant to Sections 203(e) and 203(f) of the Investment Advisers Act of 1940, and the hearing was scheduled to commence on May 6, 2014.

The parties have moved for a stay, pursuant to 17 C.F.R. § 201.161(c)(2), stating that they have agreed in principle to a settlement on all major terms. Accordingly, the proceeding will be stayed consistent with 17 C.F.R. § 201.161(c)(2). Thus, the hearing and all prehearing procedural dates will be postponed sine die. The Division of Enforcement will submit a report concerning the status of the settlement by July 31, 2014, if the proceeding has not been resolved by then.

IT IS SO ORDERED.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge