

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 1412 /May 2, 2014

ADMINISTRATIVE PROCEEDING
File No. 3-15826

In the Matter of

KEIKO KAWAMURA

:
:

PREHEARING ORDER

The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings (OIP) on April 8, 2014, pursuant to Sections 8A of the Securities Act of 1933, 21C of the Securities Exchange Act of 1934, 203(f) and 203(k) of the Investment Advisers Act of 1940, and 9(b) of the Investment Company Act of 1940. A prehearing conference was held yesterday. Both parties appeared.

The parties hope to reach a settlement. In view thereof, consistent with 17 C.F.R. § 201.161, the date for Respondent Keiko Kawamura's Answer to the OIP will be postponed to June 6, 2014, and a second prehearing conference will be scheduled for Friday, June 13, 2014, at 4:00 p.m. EDT, if the proceeding has not been resolved by then.

IT IS SO ORDERED.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge