## UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 1385/April 17, 2014

ADMINISTRATIVE PROCEEDING File No. 3-15625

In the Matter of

ORDER GRANTING EXTENSION OF TIME

AMBASSADOR CAPITAL MANAGEMENT, LLC AND DEREK H. OGLESBY

On November 26, 2013, the Securities and Exchange Commission instituted this proceeding. A hearing is set to begin on May 5, 2014. At a telephonic prehearing conference held on January 6, 2014, the procedural schedule was established. See Ambassador Capital Management, LLC, Admin. Proc. Rulings Release No. 1149, 2014 SEC LEXIS 45 (Jan. 7, 2014) (Procedural Order). In a letter dated April 16, 2014, the parties jointly requested an extension of time—until April 23, 2014—to exchange and file prehearing briefs, and any objections to exhibits and witnesses.

It is ORDERED that the parties' request for an extension of time is GRANTED, and the parties shall have until April 23, 2014, to exchange and file prehearing briefs, any motions in limine, and any objections to exhibits and witnesses. This extension does not affect the other procedural dates set forth in the Procedural Order.

Cameron Elliot Administrative Law Judge